

Press Release: Merger of MBMpl Pty Ltd and Apex Property Consulting

Date: 1 November 2011



The Directors of MBMpl Pty Ltd (MBM) and Apex Property Consulting Pty Ltd (Apex) announced today that they have signed an agreement that will effect the merger of the two companies from 1st November 2011.

David Madden, co-founding Director of MBM said “The merger would formalise a long standing relationship and enable our clients to access a wider service offering”.

Together, the two companies provide quantity surveying, tax depreciation, building consulting & sustainability, facilities management consulting and technical advisory services on PPP projects, to property owners, users, developers, managers and investors.

The Directors at MBM recognise the contribution Apex has made to the property sector over the last 9 years, with innovative online delivery of services through iOPS™ (Integrated Online Property Solutions) and Taxnology.

The merged company will operate under the MBM banner expanding current services in Sydney and Brisbane and capitalising on Apex’s existing presence in Melbourne. We are looking forward to developing our service delivery to a national level.

The merger provides a platform for future growth and the combined service offering ensures that the company will remain the first choice for customers in its traditional markets and continue to grow its business in new market sectors.

Nicola Woodward, co-founding Director of Apex, said “We are excited by the opportunities that will flow from the merger for both the Apex team and our loyal client base. We have worked closely with MBM for many years and always held their firm in high regard”.

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MBM

MBM (formerly Milliken Berson Madden) was established in 2002 in Sydney. Comprising six directors, David Madden, Ian Berson, Dougal Spork, Paul Janes, David Pearson and Xan Duong, MBM provides quantity surveying and cost management services, together with dispute resolution, asset consulting and technical advisory services on PPP projects.

MBM’s personnel have a broad commercial acumen with industry expertise across all types of property assets and developments and are members of respected professional organisations including the Royal Institution of Chartered Surveyors and the Australian Institute of Quantity Surveyors.

Apex

Apex was established in 2002 in Sydney and has five directors, Michael Ross, Nicola Woodward, Harry Hird, Keith Merry and Peter Mildenhall. Apex provides tax depreciation, quantity surveying, building consulting and sustainability services. These services are brought together using Apex’s unique online property data platform iOPS™ - Integrated Online Property Solutions which give our clients the competitive edge in managing their property assets and developments.